

**QLogic Corporation**  
**Condensed Consolidated Balance Sheets**  
**Fiscal Year 2009**  
**(unaudited -- in thousands)**

	<b>June 29, 2008 (Q1 FY09)</b>	<b>September 28, 2008 (Q2 FY09)</b>	<b>December 28, 2008 (Q3 FY09)</b>	<b>March 29, 2009 (Q4 FY09)</b>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 194,764	\$ 162,939	\$ 151,681	\$ 203,722
Short-term investment securities	171,770	218,310	183,063	139,561
Accounts receivable, net	86,655	77,926	87,531	68,519
Inventories	26,227	33,287	30,171	40,293
Deferred tax assets	30,893	27,389	22,563	19,002
Other current assets	10,266	10,034	9,450	10,854
Total current assets	<u>520,575</u>	<u>529,885</u>	<u>484,459</u>	<u>481,951</u>
Long-term investment securities	38,877	39,744	36,908	34,986
Property and equipment, net	91,442	91,645	93,071	92,547
Goodwill	118,859	118,859	118,859	118,859
Purchased intangible assets, net	31,054	24,634	22,027	19,117
Deferred tax assets	30,711	31,685	26,484	28,785
Other assets	3,423	3,313	3,957	4,045
	<u>\$ 834,941</u>	<u>\$ 839,765</u>	<u>\$ 785,765</u>	<u>\$ 780,290</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>				
Current liabilities:				
Accounts payable	\$ 37,482	\$ 36,927	\$ 35,915	\$ 36,874
Accrued compensation	19,225	25,318	24,824	28,702
Accrued taxes	12,582	10,442	3,905	13,499
Deferred revenue	9,977	7,089	6,998	7,470
Other current liabilities	7,015	5,836	6,893	6,728
Total current liabilities	<u>86,281</u>	<u>85,612</u>	<u>78,535</u>	<u>93,273</u>
Accrued taxes	52,383	48,190	56,245	47,116
Deferred revenue	7,884	8,029	8,603	8,559
Other liabilities	4,966	4,832	4,742	4,797
Total liabilities	<u>151,514</u>	<u>146,663</u>	<u>148,125</u>	<u>153,745</u>
Stockholders' equity:				
Common stock	200	202	202	202
Additional paid-in capital	669,325	695,677	703,689	712,064
Retained earnings	1,116,585	1,143,740	1,174,530	1,193,727
Accumulated other comprehensive income (loss)	798	(3,882)	291	634
Treasury stock	(1,103,481)	(1,142,635)	(1,241,072)	(1,280,082)
Total stockholders' equity	<u>683,427</u>	<u>693,102</u>	<u>637,640</u>	<u>626,545</u>
	<u>\$ 834,941</u>	<u>\$ 839,765</u>	<u>\$ 785,765</u>	<u>\$ 780,290</u>